

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 19.09.2025

Appeal No. 139 of 2025

[Along with Misc. Application Nos. 271 and 272 of 2025]

Motilal Makhanlal Holdings Pvt. Ltd. ...Appellant

Versus

Securities and Exchange board of India ...Respondent

Mr. Ram Awatar Dhoot, Authorised Representative for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

ORDER:

Call on October 16, 2025.

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

19.09.2025
PK